

RESOLVED that

07-01 Authorized signatories. Attached hereto as a certificate of resolution. [October 28, 2007]

08-01. Written policies and resolutions required. Board policies and other resolutions shall be not be valid until reduced to writing and such writing is approved by appropriate vote of the Board of directors. [May 16, 2008]

08-02 Policies and Resolutions codification required. Board policies and other resolutions shall be codified and topically indexed with reference to the date of the minutes wherein the policy or resolution was adopted. [May 16, 2008]

08-03 Proposed action submitted to Board Secretary. All motions, reports and other matters to be considered at a regular meeting of the Board shall be shall be submitted to the Secretary or his or her designate ten days before the meeting. Every non-committee report proposal for board action shall begin with the words: “RESOLVED THAT” [May 16, 2008]

08-04 Agendas of Meetings and Supporting Documentation. Agendas of regular meetings of the Board shall be transmitted to directors within six days of the meeting and all documentation, reports, proposed motions and other matters shall be transmitted simultaneously. Any agenda item whose written supporting documentation is not simultaneously transmitted shall not be considered at the Board meeting. Every meeting of the board of directors shall permit the public to provide testimony at the beginning and end of every meeting. The Chairman shall reasonably administer such testimony. [May 16, 2008]

08-05 Standing Committees, chairs, members. There shall be three standing committees of the Board: Audit, Finance and Investment, and Planning and Policy. The Chair of the Audit Committee shall be: xxx. The Chair of the Finance Committee shall be Treasurer James O'Brien. The Chair of the Planning and Policy Committee shall be Vice-Chair Richard Michaels. The members of the audit committee shall be xxx, xxx, and xxx. The members of the Finance Committee shall be xxx and xxx. The members of the Planning and Policy Committee shall be xxx and xxx. The Board also appoints Marcia Godinez as a non-voting community member to the Audit Committee. [May 16, 2008]

08-06 Director participation and attendance. Directors shall attend every meeting of the Board of

Directors. Within three days of a meeting, a director who cannot attend must give notice to the Chairman of such prospective absence and the reasons thereof. With the Chairperson's concurrence, the director shall be considered excused. Otherwise, the director shall be noted as unexcused and shall submit at the following meeting a request for excusal which shall be effective upon acceptance of two-thirds of the directors. Directors shall also attend every meeting of the committee to which they are assigned. Three absences, excused or unexcused, from a committee meeting shall be referred to the Board. [May 16, 2008]

08-07 Administrative requirements of Board. The Board requires administrative assistance in preparation and transmittal of Board and committee meeting agendas and supporting documentation, the recording and production of meeting minutes, the production of committee reports and the production of written resolutions for Board consideration. [May 16, 2008]

08-08 Board document website. The Board shall have a secure website that shall contain copies of all documents necessary to conduct Board business, including: agendas, minutes, committee reports, proposed resolutions and policies, adopted policies and resolutions, and all other written documentation necessary for Board action. The website shall be accessible by secret password to directors, officers, and necessary staff. [May 16, 2008]

08-09 Delegation of Authority to Akaku Holdings. The Board delegates to the Finance Committee all power necessary and proper to assist the President in the day-to-day operations of Akaku Holdings LLC. All expenditures not inconsistent with Board policy may be approved by the President or, when over \$5,000.00, by the President and a majority vote of the committee. [May 16, 2008]